

3\$571(56+,3 /(\$51,1\*

\*29(51\$1&( 67\$7(0(17  
)25 7+( <(\$5 (1>(' \$8\*867

6FRSH RI UHVSQRVLELW\
\$V 'LUHFWRUV ZH DFNQRZOHGJH ZH KDYH RYHUDOO UHVSQRVLELW\
PDQDJH UDWKHU WKDQ HOLPLQDWH WKH ULVN RI IDLOXUH\UHDV\
DQG QRW DEVROXWH DVVXUDQFH DJDLQVW PDWHULDO PLVVWDWH

7KH ERDUG RI GLUHFWRUV WIRVGDH UHVSQRVLELW\ WR WKH I&L I
ILQDQFLDO FRQWUROV FRQIRUP ZLWK WKH UHTXLUHPHQWV RI E
DFFRUGDQFH ZLWK WKH UHTXLUHPHQWV DQG UHVSQRVLELW\
WKH GLUHFWRUV KDV IRUPDOO\ PHW VHYHQ WLPHV GXULQJ
3 RI GLUHFWRUV ZDV DV IROORZV

'LUHFWRUV OHHWLQJV DWVXQGRIGSRVVLEOH

\$ /D]HOO
5 /HLJKWRQ \$FFRXQWLQJ 2IILFHU
6 OXEDVKDU &KDLU RI 7UXVWHHV
3 OF3DUWODQG 2%(
/ /RQJ &KDLU RI \$XGLW
\$ &DPHURQ &KDLU RI )LQDQFH
' &KDQGUDVHNDUDQ \$SSRLQWHG 1RYHPEHU
0 /LVKRPZD \$SSRLQWHG 1RYHPEHU DQG UHVLJQH \$XJXVW

'XULQJ RIRI XUV
H[SHUWLVI IURP WKH HGXFDWLRQ VHFWRU JLYHQ WKDW RWKHU
FRPPHUFH RU JRYHUQDQFH VHFWRUV 7KH %RDUG LQWHQGV WIRV
DFDGHPLF \HDU

7KH )LQDQFH &RPPLWV WIRVWKH PDLQ ERDUG RI GLUHFWRUV
ODQDJHPHQW 3ROLFLHV DQG \*HQHUDO )LQDQFLDO ODWWHUV DQG
\$WWHQGDQFH DW PHHWLQJV LQ WKH \HDU ZDV DV IROORZV

'LUHFWRUV OHHWLQJV DWVXQGRIGSRVVLEOH

6 OXEDVKDU &KDLU RI 7UXVWHHV
3 OF3DUWODQG 2%(
\$ &DPHURQ &KDLU RI )LQDQFH
' &KDQGUDVHNDUDQ \$SSRLQWHG 1RYHPEHU

7KH \$XGLW DQG 5LVN &RPPLWV WIRVWKH PDLQ ERDUG RI
([WHUQDO \$XGLW WKH ,QWHUQDO &RQWUROV )UDPHZRUNHUQFOX

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\$WWHQGDQFH DW PHHWLQJV LQ WKH \HDU ZDV DV IROORZV

'LUHFWRUV

0HHWLQJV DWXOGRIGSRVVLEOH

3 0F3DUWODQG 2%(

/ /RQJ &KDLU RI \$XGLW

\$ &DPHURQ &KDLU RI )LQDQFH

0 /LVKRPZD \$SSRLQWHG 1RYHPEHU

DQG UHVLJQHG \$XJXVW

5HYLHZ RI YDOXH IRU PRQH\

\$V DFFRXQWLQJ RIILFHU

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)25 7+( <(\$5 (1'(' \$8\*867

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7KH ULVN DQG FRQWURO IUDPHZRUN

7KH DFDGHP\ WUXVW V \VWHP RI LQWHUQDO ILQDQFLDO FRQPMI

LQIRUPDWLRQ DQG DGPLQLVWUDWLYH SURFHGXUHV LQFOXGLWLRQ

DFFRWDELOLW\, DSDUWLFXODU LW LQFOXGHV RUN rF 5 `€ p<sup>TMTM</sup>

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)25 7+( <(\$5 (1'(' \$8\*867

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7KH DFFRXQWLQJ RIILFHU KDV EHHQ DGYLVHG RI WKH LRSWHPDML  
FRQWURO E\ WKH DXGLW FRPPLWWHH DQG D SODQ WR DGGUHVW  
V\ VWHP LV LQ SODFH

SSURYHG E\ RUGHU RI WKH ERDUG RI GLUHFWRUV RQ 'HFHPEHI

5 /HLJKWRQ  
\$FFRXQWLQJ 2IILFHU

6 0XEDVKDU  
&KDLU RI 7UXVWHHV